

Netherlands Foundation for Research in Astronomy (ASTRON)
P.O. Box 2
7990 AA DWINGELOO

Date
August 21, 2006

From
P. Rienks RA

Reference
3110884190-9506-PS/ma

Auditors' report

We Deloitte, established in [REDACTED]
represented for signature of this audit certificate by [REDACTED] hereby certify that:

- we have conducted an audit relating to the cost declared in the Financial Statement per Activity of Stichting ASTRON hereinafter referred to as contractor, to which this audit certificate is attached, and which is to be presented to the Commission of the European Communities under contract no 011938 for the following period covered by the EC contract:
[REDACTED]
- we confirm that our audit was carried out in accordance with generally accepted auditing standards respecting ethical rules and on the basis of the relevant provisions of the above-referenced contract and its annexes. The above mentioned Financial Statement per Activity was examined and all tests of the supporting documentation and accounting records deemed necessary were carried out in order to obtain reasonable assurance that, in our opinion, based on our audit:
 - the amount of the total eligible costs € [REDACTED] declared in Box 2 of the attached Financial Statement per Activity is complying with the following cumulative conditions:
 - they are actual and reflect the contractor's economic environment;
 - they are determined in accordance with the contractor's accounting principles;
 - they have been incurred during the periods covered by the Financial Statement per Activity concerned by this audit certificate;
 - they are recorded in the accounts of the contractor at the date of the establishment of this audit certificate;

- they are exclusive of any non-eligible costs identified below which are established in the second paragraph of article II.19 of the above mentioned contract with the Commission of the European Communities:
 - any identifiable indirect taxes, including VAT or duties;
 - interest owed;
 - provisions for possible future losses or charges;
 - exchange losses;
 - costs declared, incurred or reimbursed in respect of another Community project;
 - return on capital;
 - debt and debt service charges;
 - excessive or reckless expenditure;
 - any cost which does not meet the conditions established in article II.19.1. of your contract with the Commission of the European Communities.
- they have been claimed according to the following cost reporting model: [REDACTED] which the contractor is eligible to use according to article II.22 of the above mentioned contract with the Commission of the European Communities; as such, they are also exclusive of any additional direct eligible costs covered by contributions from third parties defined in indents a) and b) of article II.23 of the contract with the Commission of the European Communities.
- They have been claimed according to the following cost reporting model: [REDACTED] which the contractor is eligible to use in the specific activities aiming to provide transnational access according to article III.13 of the above mentioned contract with the Commission of the European Communities;
- They are claimed according to the following basis for the conversion rate used of EURO:
 - the conversion rate of the date where the actual costs were incurred
- as declared in the Box 3 of the attached Financial Statement per Activity, the total amount of receipts for the periods covered by this Financial Statement per Activity is equal to € [REDACTED]

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- accounting procedures used in the recording of eligible costs and receipts respect the accounting rules of the State in which the contractor is established and permit the direct reconciliation between the costs and receipts incurred for the implementation of the project covered by the EC contract and the overall statement of accounts relating to the contractor's overall business activity;
 - our company is qualified to deliver this audit certificate in full compliance with the second and third paragraphs of article II.26 of the contract.

Deloitte Accountants B.V.


P. Rienks RA